

**APPROVED:**

at the general meeting of the members  
of  
Charitable Organisation “The  
International Foundation for  
the Development of Higher Education  
in the Countries of  
Asia, Africa and the Middle East”

Protocol No. 2 of 7 March 2018

## **REGULATIONS**

**of the Charitable Organization  
“The International Foundation for the  
Development of Higher Education in the Countries of  
Asia, Africa and Latin America”  
“OASIS”**

**(updated version)**

**Dnipro – 2018**

## 1. GENERAL PRIVISIONS

1.1. The charitable organisation “The International Foundation for the Development of Higher Education in the countries of Asia, Africa and Latin America” (hereinafter referred to as the Foundation) is a non-governmental, voluntary charitable organization established as a charitable foundation on the basis of a decision of the participants to achieve jointly the goals set forth in these Regulations which act on the principles of legality, humanism, likemindedness and equal rights of its members, full disclosure and autonomy.

1.2. The Foundation operates according to the Constitution of Ukraine, the Act of Ukraine on Charities and other regulatory acts of Ukraine and these Regulations.

1.3. The activities of the Foundation are not aimed at generating profits.

1.4. The Foundation earns the status of a legal entity under the legislation of Ukraine as from its official registration, has an independent balance, acquires property and non-property rights on its own name, acts within legal relations, has obligations as both plaintiff and defendant in judicial bodies, has separate property, accounts in banking institutions.

1.5. The previous name of the Charitable Organisation “the International Foundation for the Development of Higher Education in the countries of Asia, Africa and the Middle East” is provided below:

- The Charitable Organisation “The International Foundation for the Development of Higher Education in the countries of Asia, Africa and the Middle East ” was established on 21 December 2017, protocol No. 01) and registered in the Unified State Register of 02.02.2018 under the number 1 224 102 0000 084178.

1.6. The Foundation operates both in Ukraine and other countries, where the existing legislation of Ukraine and other countries, as well as international treaties provides for establishing the representative offices of the Foundation.

1.7. The Foundation is an organization that defines independently the goals, scope, place (territory), timeframe and beneficiaries of its charitable activities in constituent documents, charitable programmes or other decisions of management bodies.

1.8. The Foundation is independent of any political parties and civic movements and organisations, as well as cooperates with state executive authorities and other legal entities and individuals.

1.9. The Foundation’s activities are of a social nature, do not contradict its cooperation with state authorities and do not deprive of the right to gain state support.

1.10. The Foundation is responsible for its obligations within the limits of its property.

1.11. The founders of the Foundation are not responsible for the Foundation’s obligations, as the Foundation is not responsible for the obligations of its founders.

## 2. NAME AND SYMBOLS OF THE FOUNDATION

2.1. Full name of the Foundation:

*in Ukrainian:* – БЛАГОДІЙНА ОРГАНІЗАЦІЯ «МІЖНАРОДНИЙ ФОНД РОЗВИТКУ ВИЩОЇ ОСВІТИ В КРАЇНАХ АЗІЇ, АФРИКИ І ЛАТИНСЬКОЇ АМЕРИКИ» «ОАЗИС»;

*in English:* – CHARITABLE ORGANIZATION "THE INTERNATIONAL FOUNDATION FOR THE DEVELOPMENT OF HIGHER EDUCATION IN THE COUNTRIES OF ASIA, AFRICA AND LATIN AMERICA" "OASIS";

*in Arabic:*

**المؤسسة الدولية الخيرية لتطوير التعليم العالي لكلا من دول  
اسيا و افريقيا و امريكا اللاتينية**

*in French:* – ORGANISATION DE CHARITÉ "FONDS INTERNATIONAL DU DÉVELOPPEMENT DE L'ENSEIGNEMENT SUPÉRIEUR DANS LES PAYS D'ASIE, D'AFRIQUE ET D'AMÉRIQUE LATINE" "OASIS";

*in Russian:* – БЛАГОТВОРИТЕЛЬНАЯ ОРГАНИЗАЦИЯ "МЕЖДУНАРОДНЫЙ ФОНД РАЗВИТИЯ ВЫСШЕГО ОБРАЗОВАНИЯ В СТРАНАХ АЗИИ, АФРИКИ И ЛАТИНСКОЙ АМЕРИКЕ" "ОАЗИС";

*in German:* – WOHLTÄTIGKEITSORGANISATION "INTERNATIONALE STIFTUNG FÜR ENTWICKLUNG DER HOCHSCHULBILDUNG IN DEN LÄNDERN VON ASIEN, AFRIKA UND LATEINAMERIKA" "OASE";

*in Spanish:* – LA ORGANIZACIÓN BENÉFICA "FONDO INTERNACIONAL DE DESARROLLO DE LA EDUCACIÓN SUPERIOR EN LOS PAÍSES DE ASIA, ÁFRICA Y AMÉRICA LATINA" "OASIS"

2.2. Short name of the Foundation:

*in Ukrainian:* МФ «ОАЗИС»;

*in English:* IF «OASIS»;

*in Arabic:*

**المؤسسة الدولية الخيرية لتطوير التعليم العالي لكلا من دول  
اسيا و افريقيا و امريكا اللاتينية**

*in French:* FI «OASIS»;

*in Russian:* МФ «ОАЗИС»;

*in German:* IS «OASE»;

*in Spanish:* FI «OASIS»

2.3. The Foundation has its own symbols which are subject to state registration according to the procedure established by the legislation of Ukraine.

2.4. Legal address of the Foundation: Ukraine, 49000, Dnipro, Sicheslavska Naberezhna street, 18.

### **3. GOALS AND SCOPE OF THE FOUNDATION**

#### **3.1. The goals of the Foundation are:**

3.1.1. to provide assistance in serving the legal interests of beneficiaries in the field of education, human rights and fundamental freedoms, social protection, social security and services, as well as to assist in developing and maintaining these fields for the public benefit;

3.1.2. to apply the potential of higher education for social and economic progress, personal development, violence prevention, as well as to enhance mutual understanding and cooperation between countries and nations;

3.1.3. to disseminate the world recognised standards of higher education and to provide an opportunity to obtain a high-quality higher education (first and foremost, but not limited to) for the citizens of Asia, Africa and Latin America;

3.1.4. to enhance academic and scientific cooperation between Ukraine and other European countries, on the one hand, and the countries of Asia, Africa and Latin America, on the other hand;

3.1.5. to facilitate the study process for young students at the higher educational institutions of Ukraine at the donations' expense;

3.1.6. to provide charity for educational, research and cultural institutions, as well as for individual scientists and scholars, teachers and creative young people;

3.1.7. to provide assistance for the non-profit organisations which implement international integration in education and science;

3.1.8. to organise experience exchange in education between foreign and Ukrainian experts;

3.1.9. to manage events aimed at popularizing higher education in Ukraine, inviting foreign students, academic and scientific delegations, as well as individual experts from the countries of Asia, Africa and Latin America to the higher education institutions of Ukraine (first and foremost, but not limited to);

3.1.10. to provide charitable assistance for students from low-income families, disabled people, the children of the participants in the Anti-Terrorist Operation (ATO);

3.1.11. to inform constantly the diplomatic missions of the countries of Asia, Africa and Latin America to Ukraine about the peculiarities of training of young people at the higher educational institutions of Ukraine;

3.1.12. to grant access for all social groups, especially for the poor ones, to educational (clause.3.1) and cultural values;

3.1.13. to communicate constantly with the foreign partners in educational and scientific fields in the countries of Asia, Africa and Latin America (first and foremost, but not limited to) in order to exchange professional information and implement joint educational and research projects.

#### **3.2. The scope of the Foundation is:**

3.2.1. to consult about drawing up agreements and steering documents in the field of international cooperation;

3.2.2. to take part in developing and coordinating procedures for international accreditation of study programmes and to cooperate with experts;

3.2.3. to study the education systems of various countries in order to develop orientation programmes which facilitate the successful residence of students at foreign higher education institutions;

3.2.4. to facilitate the opening of pre-university courses, educational centres, validated programmes at the higher educational institutions in the countries of Asia, Africa and Latin America;

3.2.5. to facilitate training of those wishing to study from the countries of Asia, Africa and Latin America upon the programmes accredited nationally and internationally (first and foremost, but not necessarily);

3.2.6. to arrange for the cultural exchange programmes between Ukraine and the countries of Asia, Africa and Latin America (first and foremost, but not limited to);

3.2.7. to enhance the science and technology base of higher educational institutions of Ukraine and to facilitate developing the advanced technologies and techniques in education;

3.2.8. to take part in examining foreign academic credentials;

3.2.9. to develop and implement student mobility programmes;

3.2.10. to draw up and conclude agreements with foreign higher educational institutions on arranging for academic mobility programmes, as well as to implement the given programmes;

3.2.11. to implement grant projects in order to raise funds for training of students from Asia, Africa and Latin America (first and foremost, but not limited to);

3.2.12. to organize cooperation with student governments, which is aimed at strengthening tolerance towards foreign citizens and ceasing xenophobic acts;

3.2.13. to maintain contacts with non-governmental organizations, where the Foundation takes part in implementing activities which do not contradict the statutory goals of the Foundation for the purpose of diversified cooperation in the educational, cultural and scientific field (joint holding of conferences, symposiums, seminars) etc.;

3.2.14. to provide financial assistance and grants for gifted students;

3.2.15. to facilitate improvement, reproduction, construction, restoration and repair of buildings which are historical and cultural monuments, as well as to enhance facilities and resources for educational activities of higher educational institutions of Ukraine.

**3.3. The charitable assistance may be provided for the beneficiaries in the following forms:**

3.3.1. financing specific targeted charitable programmes;

3.3.2. one-time and/or systematic financial, material and other assistance (including grants);

3.3.3. donating funds and other property to the beneficiaries, as well as charge-free transfer of property rights to the beneficiaries;

3.3.4. charge-free transfer of the rights to use property and other ownership interests in assets and rights to possessions to the beneficiaries;

3.3.5. providing charge-free services and conducting operations in favour of the beneficiaries;

3.3.6. charitable joint activities for implementing other contracts of charity;

3.3.7. donating property income and charge-free transfer of property rights to the beneficiaries;

3.3.8. granting a charge-free permission to use **one's own** name, emblem or other symbols;

3.3.9. absorbing expenses for charge-free, full or partial support of the objects of charity;

3.3.10. Public collection of charitable donations;

3.3.11. forging relationships and cooperation with foreign legal entities and individuals for the Foundation's benefit according to the goals and tasks stipulated by these Regulations.

3.3.12. executing testaments, testamentary renunciations and inheritance contracts for charity;

3.3.13. conducting charity auctions, raffles, competitions and other legal charitable events;

3.3.14. maintaining contacts with the diplomatic missions and consular offices of Ukraine abroad in respect of issuing visas for foreigners and stateless persons, as well as for persons who live in the countries where there is no any diplomatic presence of Ukraine;

3.3.15. preparing and sending documents in order to issue visa-invitations for prospective university students;

3.3.16. drawing up and dissemination of the information materials which promote the principles and ideas of the Foundation.

**3.4. To achieve the statutory goals, the Foundation performs in the manner prescribed by law the following tasks:**

3.4.1. concludes contacts, including international ones;

3.4.2. arranges for, develops and implements its own programmes;

3.4.3. manages and attracts funds of organisations, enterprises, institutions and individuals;

3.4.4. creates its own mass media;

3.4.5. performs publishing activities as prescribed by the law of Ukraine;

3.4.6. prepares and disseminates promotional materials;

3.4.7. disseminates information materials, products with its own symbols in order to publicize and popularize the Foundation's activities.

**3.5. The Foundation does not provide charitable assistance for political parties or on behalf of political parties, as well as does not take part in election campaigning.**

## **4. THE FOUNDATION'S MANAGEMENT BODIES**

**4.1. The Foundation's management bodies** are General Meeting of the Members, Executive Body (Administration) and Supervisory Council, which exercise their powers according to these Regulations.

The supreme management body of the Foundation is the General Meeting of the Members, which consist of the Foundation's members or authorised representatives of the given participants.

**4.2. The founders** and members of the Foundation may be the citizens of Ukraine, foreign citizens, stateless persons aged 18 and above, as well as legal entities, irrespective of their forms of ownership, which accept the principles and Regulations of the

Foundation.

**4.3. The General Meeting** of the Members is convened when needed, but not less than once a year. The Foundation's Administration informs the Foundation's members about the time and venue for the General Meeting not later than 10 days before the meeting. Extraordinary General Meeting is convened on demand of the Executive Body (Administration) or the Supervisory Council of the Foundation or on demand of the majority of the Foundation's members.

**4.4. The exclusive competence of the General Meeting of the Foundation's Members includes:**

- 4.4.1. making changes in the Regulations;
- 4.4.2. assigning, electing and terminating or removing (withdrawing) the powers of the members of the Executive Body (Administration) and the Supervisory Council;
- 4.4.3. taking decisions on restructuring or liquidation of the Foundation.

**4.5. The General Meeting of the Members may decide any issues of the Foundation's activities.**

- 4.5.1. The competence of the General Meeting of the Members includes:
  - 4.5.1.1. freehold interests in the property and funds;
  - 4.5.1.2. determining the number of the Foundation's members, electing and withdrawing the members of the Foundation's Supervisory Council;
  - 4.5.1.3. determining the main areas of the Foundation's activities;

4.6. Taking decisions on the issues specified in the clauses 4.5.1.1. and 4.5.1.2. requires earning the votes of at least  $\frac{3}{4}$  of the Foundation's total membership.

4.7. The General Meeting is entitled to make decisions if two thirds of the Foundation's members are present. The decisions are taken by a simple majority of votes. If the Foundation has one member (a founder), the decisions to be taken by the General Meeting of the Foundation's Members, are taken by the given member at his/her sole discretion and are drawn up by him/her as a written decision.

4.8. The Executive Body of the Foundation is the Administration:

- 4.8.1. The Administration is a permanent management body of the Foundation;
- 4.8.2. Members of the Administration may be one or several individuals who have full capacity;
- 4.8.3. The Administration acts on behalf of the Foundation under the conditions and within the limits of the powers prescribed by law and the constituent documents of the Foundation;

4.8.4. The Administration includes from two to five members elected by the General Meeting of the Participants for three years. The Administration's members may be reelected prior the scheduled date. A ground for the reelection may be caused by termination of the membership in the Foundation for various reasons;

4.8.5. The Administration manages the Foundation's current activities. Its meetings have legal capacity if two thirds of the Administration's total membership is present. Frequency of the Administration's meetings is every three months. The decisions are taken by a simple majority of votes.

**The competence of the Administration includes:**

- 4.8.5.1. endorsing resolutions for providing assistance;
- 4.8.5.2. elaborating reports, plans and cost sheets;
- 4.8.5.3. collecting voluntary donations;
- 4.8.5.4. the day-to-day management of the property and funds of the Foundation;
- 4.8.5.5. approving samples of the Foundation's symbols;

4.8.5.6. developing and submitting of the targeted charitable programmes for approval to the Supervisory Council.

4.8.6. The Administration is headed by a Chairman who:

4.8.6.1. presides over the meetings of the Administration and manages its activities;

4.8.6.2. has the right of first signature of financial and economic documents;

4.8.6.3. reports to the General Meetings of the Members on the work of the Administration;

4.8.6.4. acts on behalf of the Foundation without prior request;

4.8.6.5. sets up an account in banking institutions.

**4.8.7. The Members of the Foundation's Administration do not receive salaries for their job in the given body. The expenses**, which arise from fulfilling the statutory obligations, may be reimbursed at the expense of the Foundation according to the Administration's decision.

#### **4.9. Supervisory Council of the Foundation:**

4.9.1. The Supervisory Council is a management body of the Foundation, which within the framework of its competence defined by these Regulations monitors and regulates the Administration's activities and fulfils other functions provided for by these Regulations.

The Supervisory Council is elected by the General Meeting of the Members, consisting of the Chairman and one member of the Foundation. The Supervisory Council is headed by the Chairman. The Chairman is elected at the General Meeting of the Participants. The General Meeting of the Members reserves the right to remove specific members of the Supervisory Council from office in order to assure the activities of the Foundation according to the goals, for which it was created. The Meeting of the Supervisory Council is convened by its Chairman twice a year or within 10 days on demand of the Administration or any member of the Supervisory Council. The Supervisory Council's meetings have legal capacity if two thirds of its members are present. A decision on any issue is taken by a simple majority of votes. Every member has one vote. If the votes are divided equally, the Chairman of the Supervisory Council casts the deciding vote.

4.9.2. The Members of the Executive Body (the Administration) may not be the members of the Supervisory Council of the Foundation.

4.9.3. The Supervisory Council approves the Fund's charitable programmes and controls the compliance of activities and the use of the Foundation's assets with its constituent documents.

4.9.4. The Foundation's Supervisory Council has the right to terminate the powers of any member of the Executive Body (the Administration) before taking decision by the supreme management body, unless otherwise provided for by the Regulations.

## **5. CONDITIONS AND PROCEDURES FOR ADMISSION TO THE FOUNDATION'S MEMBERSHIP**

**5.1. Persons**, who are not the founders of the Foundation, may become the members of the Foundation in the manner prescribed by these Regulations;

**5.2. The ground** for becoming a member of the Foundation for an individual may be constituted by his/her written application. As for legal entities, they may be admitted as the Foundation's members only via the approval of the decision-making body. The



above-mentioned documents are considered by the Foundation's Administration at the upcoming meeting.

**5.3. The Foundation's members have the following rights:**

5.3.1. to elect and to be elected to the management and controlling bodies of the Foundation;

5.3.2. to take part in the events held by the Foundation;

5.3.3. to receive information about the activities of the Foundation and the condition of its assets;

5.3.4. to submit proposals to the supreme body and other Foundation's bodies;

5.3.5. to receive assistance and protection from the Foundation;

5.3.6. to be free to withdraw from the Foundation's membership.

**5.4. The Foundation's members have the following obligations:**

5.4.1. not to disclose confidential information about the Foundation's activities;

5.4.2. to facilitate the Foundation's activities aimed at achieving its goals.

**5.5. The Foundation's membership shall be terminated** on the basis of a written application of an individual or on the basis of decision of the legal entity's managing board, which is certified by seal. The Foundation's membership shall also be considered as terminated immediately upon an official notification about the death of an individual or deeming of him/her incapable or immediately upon dissolving of a legal entity. A member of the Foundation, who does not systematically fulfils or unduly fulfils his/her obligations, or if his/her actions militates against the achievement of the Foundation's goals, may be excluded from the Foundation on the basis of a unanimous decision of the Foundation's Administration.

**6. THE PROCEDURES FOR AMENDING THE REGULATIONS**

6.1. The amendments to these Regulations shall be approved by the General Meeting if  $\frac{3}{4}$  of the Foundation's members voted for the given changes.

6.2. The Foundation shall notify the registration authority about the amendments to the constituent documents within ten days.

**7. THE SOURCES OF ASSETS (REVENUE)**

**7.1. The Foundation** has the ownership and other possessory rights for funds, securities and land plots, other real and movable property, as well as intangible assets, unless otherwise provided for by the law or constituent documents.

**7.2. The assets (revenue) used and agreements concluded** by the Foundation shall not be contrary to the legislative acts and its goals.

**7.3. The Foundation** addresses independently the issued related to business decision-making, determining salary provisions for the Foundation's apparatus, using its own financial resources and facilities according to the legislative requirements.

**7.4. The size** of administrative expenses for maintenance of the Foundation shall not exceed 20 (twenty) per cent of the Foundation's income for the current year. The expenses related to managing charitable endowments are included in the administrative expenses of the charitable organisation, unless otherwise provided for by the law or **agreements** between the charitable organization and the Foundation.

**7.5. The Foundation** has the right to perform economic activities with no intent to make profit that facilitates achieving its statutory goals.

**7.6. The Foundation** has the right to implement any agreement regarding its

property and funds, which is not contrary to its statutory goals and the legislation of Ukraine.

**7.7. The Foundation's property and funds include:**

- 7.7.1. contributions of the Foundation's members and other benefactors;
- 7.7.2. the targeted charitable donations and endowments (charitable grants) provided by individuals and legal entities in specie or kind;
- 7.7.3. income from charitable campaigns aimed at collecting charitable endowments, charity events, charity raffles and charity auctions for property disposal, as well as the philanthropists' endowments;
- 7.7.4. revenue from deposits and securities, revenue from the enterprises and organisations owned by the charitable organisation;
- 7.7.5. funds or property received for free or in the form of irrevocable financial aid or voluntary donations;
- 7.7.6. passive income;
- 7.7.7. other sources not prohibited by the legislation of Ukraine.

**7.8. The source** for obtaining property and funds of the Foundation shall not include any lending.

**7.9. Property and funds** of the Foundation shall not be the subject of a pledge.

**7.10. The Foundation's income** gained from financial activities is aimed exclusively at charity and performing economic activity in the amount and manner provided for by the existing legislation.

**7.11. A Charitable** programme is accepted by the Foundation and is a set of charity actions aimed at performing the tasks which meet the statutory goals.

**7.12. Charitable programmes shall be funded through** the full amount of income gained for the financial year from enterprises and organizations and owned by the Foundation, excluding the administrative and economic expenses related to the Foundation's operation. As for implementation of long-term programmes, these programmes are funded according to the timeframe defined by the given programmes.

**7.13. To achieve the goals stipulated by the Regulations, the Foundation has the following rights:**

- 7.13.1. to address independently the issues of providing charitable assistance for its beneficiaries, to use the targeted donations provided by the benefactors for implementing a charitable programme according to the conditions of using the given donations;
- 7.13.2. to forge unions, associations and other alliances established on a voluntary basis and facilitates performing the statutory tasks;
- 7.13.3. to exchange information and experts with the relevant foreign organizations;
- 7.13.4. to arrange for collection of the charitable endowments and donations from individuals and legal entities, foreign countries and international organisations;
- 7.13.5. to determine constantly the forms, targets, **subjective** amounts of charitable assistance;
- 7.13.6. to set up accounts (in national and foreign currencies) in banking institutions;
- 7.13.7. to found mass media, enterprises and organisations, to perform publishing activities;
- 7.13.8. to be a member of other charitable organisations;
- 7.13.9. to have its own symbols which are subject to official registration in the

manner prescribed by the legislation of Ukraine;

7.13.10. to have other rights according to the legislation of Ukraine.

**7.14. The Foundation** is obliged to ensure the performance of the statutory tasks, free access to its reports and financial and economic documents. The Foundation's founders and staff do not have the right to gain material benefits and additional funds due to their standing in this organization, except those provided by the existing legislation.

**7.15. Individuals** and legal entities, that implement charity in favour of the beneficiaries of the charitable assistance via the Foundation, have the right to use the Foundation's symbols registered in the manner prescribed by the legislation.

**7.16. Revenues** (profits) and property of the Foundation or their parts are not subject to distribution among the founders (participants), members of the management bodies and employees of the Foundation and their respective persons (except for remuneration of their labour, accounting for the single social security contribution).

**7.17. Revenues** (profits) of the Foundation are used exclusively to finance spending for its maintenance and implementing the statutory goals.

7.18. The Foundation's international activities are performed according to the statutory tasks and in the manner provided for by these Regulations and the existing legislation of Ukraine.

7.18.1. The Foundation may establish or join international organisations, forge international unions, establish and maintain direct international contacts and ties, conclude relevant agreements, as well as to take part in implementing international events.

## **8. GROUNDS AND PROCEDURE FOR TERMINATING THE FOUNDATION'S ACTIVITIES**

**8.1. The Foundation's activities** are terminated via reorganisation or liquidation of the Foundation. The Foundation is reorganised according to the decision of the General Meeting of the members if  $\frac{3}{4}$  members of the Foundation vote for the given decision.

When the Foundation is reorganised, the entirety of rights and obligations of the Foundation passes to its legal successors. The Foundation shall not be reorganized into a legal entity aimed at making profits.

### **8.2. The Foundation is liquidated as follows:**

8.2.1. according to the decision of the General Meeting of the Foundation's Members (if there are  $\frac{3}{4}$  votes of the Foundation's total membership);

8.2.2. according to the court decision.

The Foundation is liquidated by the Liquidation Commission appointed by the General Meeting of the Members. If the Foundation is terminated according to the court decision, the given termination is conducted by the relevant judicial bodies.

**8.3.** The Commission is empowered to manage the Foundation from the date of the Commission's appointment. The Liquidation Commission shall publish within three days in mass media the information about the Foundation's liquidation, prepares a liquidation balance sheet and provides this sheet to the supreme bodies of the Foundation or to the body which appointed the Liquidation Commission.

**8.4.** If the Foundation is liquidated, its assets shall be transferred to other non-profit organisation of appropriate type or credited to the budget revenue.

**8.5.** The Foundation forfeits the rights of a legal entity and is deemed to be dissolved immediately upon its exclusion from the state register.

**8.6. The assets**, which remain during liquidation of charitable organisations after meeting the demands of their creditors, shall be transferred to one or several charitable organisations of appropriate type or credited to the state budget.

## **9. FINAL CLAUSES**

**9.1. The Foundation** is a non-profit organisation which is not aimed at achieving mercenary purposes and i making profits.

**9.2. The Foundation** is established for an indefinite period.

**9.3. The issues** of the Foundation's activities, which are not defined by these Regulations, are regulated by the existing legislation of Ukraine and the Foundation's internal guidelines.

**Head of the Administration of the Charitable  
Organisation "The International Foundation  
For the Development of Higher Education in the Countries  
of Asia, Africa and Latin America"**

**Borys Kholod**